

Guidance on Total Household Income

When assessing applications, the total household gross income thresholds displayed in the table below are employed. We do not regard these thresholds as hard cut-offs but as guides. Applications are reviewed holistically with an applicant’s personal as well as financial circumstances considered.

Household type	Number of Dependants	Indicative Income Thresholds
Single person household	No children	£30,000
	1 child	£35,000
	2 children	£40,000
	3 children	£45,000
	Per additional child	+£5,000
Couple	No children	£35,000
	1 child	£40,000
	2 children	£45,000
	3 children	£50,000
	Per additional child	+£5,000

What we define as income

Essentially, we only consider taxable revenue as counting toward your household’s total income figure. This includes income from; employment (wages/salary) interest on savings, pensions, rental properties, share dividends and business profits.

For example, if you are employed your gross pay, that is the wages you receive before any deductions such as income tax, National Insurance and pension contributions, is what we would use.

We do **not** regard the student living cost loan or any social benefits (i.e. Universal Credit) as forming part of an applicant’s total household income.

Whose income is included

The Trust employs a similar method to SAAS when calculating an applicant's total household income.

For applicants aged under 25 parental income is included, although there are exceptions to this. These include; where a student under 25 has supported themselves financially (outside of education) for 3 or more years; is living with a spouse or partner; or has one or more dependent children; where the sole Parent's income falls below the single person household threshold/the joint Parents' income falls below the Couple household thresholds.

For applicants aged 25 or over or who can satisfy one of the exceptions above only the student's income (and that of any spouse or partner) is included.

Note: A dependent child is defined as any individual aged 0 to 15 within a household (whether or not they are part of a family unit) or a person aged 16 to 18 who is in full-time education and living in a family with their parent(s).